ViSolve's Smart Billing

Challenge

Medical Billing is the backbone of **healthcare revenue cycle** management, but many provider experiencing significant challenge with efficiently and accurately billing patient and payers for services they perform. One of the biggest challenge faced by healthcare billing is Claim scrubbing. To receive payment after providing a patient with medical care, the insurance company needs to receive a claim for the care. Getting a claim accepted by the insurance company is not automatic and many claims may get rejected.

Over the past few years, the healthcare industry has implemented a standard for electronic insurance payment and reconciliation. It arises another challenge where posting numerous insurance payments (ERA) into the billing software manually will result in administrative burden and time consuming.

ViSolve Smart Billing

Survey says that "It is important to re-examine existing workflows and processes to adopt a more effective, automated patient payments process." The speed at which medical claims are processed is a vital part of the medical billing process. If the claim goes through quickly, it can save the patient, provider, and insurer time, money, and frustration. In order to provide a solution to many challenges faced by provider in medical billing, ViSolve is proud in offering "Smart Billing" which is integrated with "**Zirmed**", a Clearing house that manages every aspects of revenue cycle including claim management, eligibility and electronic remittance advice (ERA) which will automate patient payment process. Smart billing also offers various other features such as ICD-10 Support, Code & Charge entry, patient payment history, report generation, practice management etc.

Features of Smart Billing

- ➢ Insurance eligibility checks & ICD-10 Improved cash flows
- ➢ Claim validation
- ➢ Multiple clearing house/Insurance support
- ➢ Business Intelligence Reports
- ➢ Electronic UB04 billing capability - Ability to submit different types of charges
- ➢ ERA Auto posting
- ➢ Export EOB Statements
- ➢ Generate patient outstanding statements

Business Benefits

- ➢ Reduced rejection of claims
- ➢ Faster and effective processing of billing and payment
- ➢ Customizable, built in dashboard to generate reports such as Claim Status /Progress Report, Insurance/Patient AR Summary, Patient Outstanding payment details, Payment/Collection Report
- ➢ Payment status tracking

ViSolve Inc - Leading provider of Healthcare IT, Cloud & Open Source Solutions and Services.

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